

Galileo sells fully permitted battery storage project in Italy to leading international IPP

Zurich, 30 June 2025 – Galileo, the pan-European renewable energy development and investment platform, has completed the sale of a fully authorized 98 MW battery energy storage project located in Southern Italy to an international Independent Power Producer (IPP) with a growing presence in Italy.

The strategic location of the project makes it eligible for different offtake solutions, among others to participate in the first auction of the MACSE scheme (“Meccanismo di Approvvigionamento di Capacità di Stoccaggio Elettrico”, or Electricity Storage Capacity Procurement Mechanism) in Italy, scheduled for September 2025. The MACSE scheme, introduced by Terna, the Italian Transmission System Operator, will enable the national electricity system to secure new storage capacity through long-term procurement contracts awarded via competitive auctions, ensuring regulated and stable remuneration for the awarded assets.

The large-scale storage project is part of Galileo’s Italian development pipeline, which currently includes over 3 GW of onshore wind, solar PV, BESS (Battery Energy Storage System) and offshore wind projects. In addition to this project, Galileo is also advancing approximately 600 MW of BESS projects in the country, including another already fully permitted large-scale battery site located in Southern Italy.

“Galileo firmly believes that energy storage will be a key pillar of Europe’s strategy to build a flexible and resilient energy system. Hence, we have been focusing on developing competitive storage projects in several countries across Europe. This transaction further confirms our ability to deliver high-quality solutions, contributing to a sustainable energy transition in the ten countries where we operate, together with our qualified network of development and investment partners”, says Filippo Chiesa, Galileo’s Chief Investment Officer.

ABOUT GALILEO

Galileo is a pan-European, multi-technology renewable energy development and investment platform. It was created in 2020 by Ingmar Wilhelm and four institutional investors with the mission of making a meaningful and substantial contribution to the energy transition in Europe. The strategy is based on an industrial view where the combination of four key competences makes the difference in successfully addressing the next era of renewables: development of competitive projects, direct sale of green electricity to final consumers, professional energy management and innovative financing solutions. As of today, Galileo has an active pipeline of over 16 GW of solar PV, battery storage, onshore and offshore wind projects across Europe. Galileo is supported by four institutional investors: Infratil Europe Ltd (“Infratil”), MGIF European Renewables Pty Limited (“MGIFER”), Guardians of New Zealand Superannuation (“NZ Super”) Commonwealth Superannuation Corporation (“CSC”), all of which are committed to developing long-term investment opportunities in renewable energy projects across Europe.

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