





Barium Bay at 1,110 MW is the largest floating offshore wind farm to obtain Environmental Impact Assessment decree in Italy

Zurich/Milan/Bari, May 21, 2025. Barium Bay has obtained its positive Environmental Impact Assessment (EIA) decree from the Ministry of the Environment and Energy Security. The project is located along the stretch of Adriatic Sea between the cities of Bari and Barletta, in the Apulia Region, South of Italy. It was developed by Galileo, a pan-European platform for renewable energy development, and Hope Group, an Italian company active in the design of renewable energy plants.

Barium Bay is the largest offshore wind farm to have achieved this milestone in Italy and the Mediterranean Sea. The EIA decree follows the green light given by the Ministry of Environment and the Ministry of Culture. Such achievement will allow Barium Bay to participate in the auction procedure outlined in the FER 2 Decree (decree for Renewable Energy Sources incentives), which allocates a long-term Contract for Difference to 3,800 MW of offshore wind energy.

The floating offshore wind project, located more than 45 kilometres from the coast, is nevertheless designed with two offshore substations with fixed-bottom foundations thanks to favourable bathymetry. With an expected capacity of 1,110 MW, due to its windy location, it will generate over 3 billion kilowatt-hours per year, covering the energy needs of more than one million Italian households.

"We are thrilled to have obtained this achievement as Hope Group was founded with the aim of being an active part of Italy's energy transition process. We have worked passionately to design a project capable of generating sustainable energy without impacting the environment and landscape, and this result represents the culmination of work carried out with care and attention to the territory, the sea, local communities, and institutions. The energy produced, thanks to the wind that blows undisturbed in the Southern Adriatic Sea, will be valuable for businesses and citizens, contributing to creating a healthier territory and increasing employment in Apulia Region" says Hope Group's CEO Michele Scoppio.

"We are satisfied and proud of this milestone, which is the result of the work of numerous national and international entities and professionals we deeply wish to thank. We are now focused on reaching construction and commissioning milestones for the plant, which could generate thousands of skilled jobs and attract several billion euros in investment to the country" says Francesco Dolzani, Chairman of the Board of Directors of Barium Bay and Business Development Director for Galileo in Italy.

About Galileo

Galileo is a pan-European platform for development and investment in the renewable energy sector, established in 2020 with the aim of making a significant and substantial contribution to the energy transition in Europe. The industrial vision combines four core competencies: development of competitive projects, electricity sales to end consumers, efficient energy management, and innovative financing solutions. To date, Galileo's pipeline of photovoltaic, wind (onshore and offshore) projects, and energy storage systems exceeds 16 gigawatts in total, covering 10 European countries (Finland, France, Germany, Ireland, Italy, Norway, Poland, the United Kingdom, Spain, and Sweden), with a model that includes both collaboration with recognized local development partners and in-house development. After successfully crystallizing the value of several projects developed in Italy, Ireland, and Germany, Galileo is now also focused on implementing its own specific projects in various countries, directing increasing volumes of energy to end customers through long-term electricity supply contracts. Galileo is supported by four major institutional investors with long-term strategies: Infratil Limited, Commonwealth Superannuation Corporation (CSC), New Zealand Superannuation Fund (NZ Super Fund), and Morrison & Co Growth Infrastructure Fund (MGIF), and is led by Ingmar Wilhelm, an entrepreneur in the energy transition sector, supported by a team of internationally recognized managers.

www.galileo.energy

About Hope Group

Hope Group is a company specialized in the development of large renewable energy production plants. Its goal is to actively contribute to achieving the sustainable development goals of the 2030 Agenda, as endorsed by the United Nations members. The company's current pipeline has a total capacity of approximately 6 GW and includes onshore and offshore plants, photovoltaic and agrivoltaic systems, as well as green hydrogen projects. Hope Group has four locations in Italy: one in Milan and three in Apulia Region, South of Italy, distributed between the cities of Bari, Lecce, and Foggia, where more than thirty highly specialized professionals work on the engineering, architectural, communication, managerial, legal, and environmental impact aspects of each project. The company's aim is also to protect the natural and social contexts in which it designs its plants. The minimal impact on the environment and landscape is ensured by intense and continuous dialogue with local communities. No decision is made without listening to those who represent the territory's interests.

www.hopegroup.it

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