

PRESS RELEASE**GALILEO GREEN ENERGY ANNOUNCES FURTHER SENIOR MANAGEMENT HIRE****Laura Belardinelli joins as General Counsel**

MILAN, 15 December 2021. Galileo Green Energy (GGE), the pan-European development and investment platform for renewable energy, is pleased to announce that Laura Belardinelli will join GGE as General Counsel in January 2022.

Laura has extensive legal experience in the energy and infrastructure sector gained in outstanding domestic and cross-border transactions as well as in negotiating commercial contracts at an international level.

Laura will join the executive team led by Ingmar Wilhelm, CEO, and contribute to managing all development, investment and operational activities of GGE, pointing at the implementation of new renewable projects and energy solutions across Europe.

"Laura has deep legal expertise in the energy sector and an extensive international experience, skills that are very complementary and additive to the Galileo Green Energy team. Laura will play a leading role in our ongoing development efforts spanning from solar PV to storage projects and including both onshore and offshore wind initiatives as well. By leveraging her many experiences in the commercial and regulatory field, she will make a major contribution to developing sustainable long-term solutions combining new generation projects with green energy offtake from end users. We are very happy to have her on our team, which is already covering 6 large markets across Europe" says Ingmar Wilhelm.

"I am extremely happy and enthusiastic to start this new path as general counsel of the Galileo Green Energy group. The renewable energy sector is currently facing a peculiar, almost historical period with many opportunities both in terms of increasing contributions to the energy mix and new supply solutions available to clients. Joining a leading management team with extensive international experience, I am keen to participate in the creation of many new projects and investment opportunities which will make Galileo Green Energy one of the key players in the sector" commented Laura Belardinelli, who was previously Coordinator of the Energy & Infrastructure Practice at Linklaters Italy.

Since inception in early 2020, GGE has grown its development pipeline to over 3GW including solar PV, energy storage and wind projects in Germany, Ireland, Italy, Spain, Sweden and the UK. Further European markets including France and Poland will be addressed during 2022.

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Short bio of Laura Belardinelli General Counsel

Laura has extensive expertise in the corporate and M&A sector, dealing with energy and infrastructure projects both in Italy and abroad. She has worked with primary international law firms since the beginning of her career. Her start was with Freshfields Bruckhaus Deringer in the Milan office, then she joined DLA Piper and finally she joined the international law firm Linklaters in 2015. During her time at Linklaters Laura was appointed as coordinator of the Energy & Infrastructure Practice, becoming also responsible for the marketing and business development activities in Italy. She was also member of various international working groups focusing on ESG matters, the development of renewable energy, the market introduction of hydrogen projects as well as on the digitalization of infrastructure businesses across Europe.

Laura assisted several leading national and international operators and financial sponsors on a number of ordinary and extraordinary transactions in the renewables as well the oil&gas sector. She also gained broad experience in the negotiation of commercial contracts and in international litigation proceedings in the energy sector.

Recently, she assisted Octopus Renewables in the sale to A2A, following a competitive auction, of its Italian portfolio of 17 PV plants – the most important merchant portfolio sold in Italy so far.

About GGE

GGE has been created with an industrial view on the energy sector in which the combination of four key skills makes the difference in successfully addressing the new era of renewables: competitive development of projects, sale of electricity to final consumers, energy management and innovative financing solutions.

With this view in mind, Ingmar Wilhelm, business developer and entrepreneur in the world of renewables and the energy transition, and the international investment manager Morrison & Co., with their deep experience in the sector of infrastructure and renewable energy both in private and listed markets, have created the new GGE platform in February 2020.

GGE is a company with a long-term view on the energy market which has gathered financial support from four major Australasian investors. Two are from Australia: the Commonwealth Superannuation Corporation (CSC), which has over 30 years' experience in providing superannuation services to employees of the Australian Government and members of the Australian Defence Force; and Morrison & Co Growth Infrastructure Fund (MGIF), a vehicle managed by Morrison & Co, established in 2018 to provide institutional and high-level investors with access to investments in unlisted and sustainable infrastructure assets. Two further investors are from New Zealand: Infratil Limited, an infrastructure investment company listed on both the New Zealand and the Australian stock exchanges, which owns renewable energy, airport, data & connectivity and social infrastructure businesses; and the New Zealand Superannuation Fund (NZ Super Fund), a sovereign wealth fund established by the New Zealand government to help pre-fund the future cost of superannuation.

GGE has been provided an initial capital commitment of €220 million, with Infratil contributing 40%, and CSC, NZ Super Fund and MGIF contributing 20% each.