



Galileo and Hope strengthen their partnership by developing 300MW of onshore wind projects in Italy

Zurich/Milan/Bari, 6 December 2023. Galileo, the pan-European renewable energy development platform, and Hope Group, the Apulia-based player active in the design of renewable plants, announce a new joint development agreement for a 300MW pipeline of onshore wind power plants in Italy.

The agreement, which consolidates the collaboration between the two companies in the joint ventures Lupiae Maris (525 MW) and Barium Bay (1,100 MW) in floating offshore wind power in the Adriatic Sea, foresees the realization of onshore wind power plants throughout Italy. The applications for some projects have already been filed for planning consent. Other joint initiatives will soon follow.

«Our collaboration with Galileo is consolidating and together we aim at further developing new renewable energy projects. Our partnership started with the development of Lupiae Maris and Barium Bay, the two large floating offshore wind farms that will be realized off the coasts of Brindisi and Bari respectively. Now, with this new agreement, we have the opportunity to measure ourselves also in the development of an onshore wind pipeline. The fact that Galileo considered us, since our inception, as a credible and trustworthy partner, makes us very proud. As we constantly outline, the themes of climate change and energy transition are crucial, and we find that it is very important that they are becoming more and more relevant in the public debate. Italy can and must play a key role in this game, without fear and by providing its specific competences. We are happy to provide our contribution together with Galileo» says Michele Scoppio, CEO of Hope Group.

«Onshore wind power accounts for about half of the 10GW of projects that Galileo is developing in nine European countries. We believe that this technology has room for significant further penetration in Italy, as confirmed by the government's national targets (PNIEC 2023), which envisage 28GW of installed capacity by 2030, and by the large demand for renewable energy by the Italian industrial sector. Therefore, expanding our onshore wind developments in Italy is at the core of our strategy. We are happy to pursue it with a highly experienced partner like Hope Group» comments Francesco Dolzani, Galileo's Business Development Director in Italy.

About Galileo

GALILEO is a pan-European, multi-technology renewable energy development and investment platform. It was created in 2020 with the mission of making a meaningful and substantial contribution to the energy transition in Europe, based on the industrial view that the combination of four key skills makes the difference in successfully addressing the new era of renewables: competitive development of projects, direct sale of green electricity to final consumers, professional energy management, and innovative financing solutions. As of today, GALILEO has an active pipeline of over 10 GW of solar PV, onshore and offshore wind and storage projects across nine European countries. GALILEO is led by Ingmar WILHELM, business developer and entrepreneur in the field of renewables and energy transition, supported by a management team with a long international track record, and by four institutional investors: Infratil Limited, the Commonwealth Superannuation Corporation (CSC), the New Zealand Superannuation Fund (NZ Super Fund), and Morrison & Co Growth Infrastructure Fund (MGIF). www.galileo.energy

About Hope

Based in Apulia, Italy, the Hope Group is a company active in the renewable energy sector. Its main activities relate to the integration of the renewable supply chain with the production of green hydrogen, a driver considered essential to increase the penetration of renewable energy sources in the electricity market. The current pipeline under development by the Hope Group already exceeds 3 GW of capacity and consists of onshore wind, offshore wind, and Solar PV plants, especially Agri-PV plants or on exhausted quarries. The two most traditional technologies of the RES world are also joined by the production of biofuels through anaerobic digestion processes, thanks to agricultural and animal by-products, in which Hope's managers have a consolidated experience. Founded by the merge of three ventures, which combine their different specific skills and backgrounds (technological, financial and institutional) to reach a common goal, today Hope has consolidated its structures to launch an investment plan aimed at playing a leading role in the Italian and international market. The Hope Group today boasts, thanks to its corporate structure and its managers, one of the most relevant track records in the Italian market and has a set of skills that will allow it to play a leading role in the energy transition. www.hopegroup.it

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