



## GALILEO SIGNS ITS FIRST CORPORATE PPA IN ITALY

**Zurich and Milan, 18 October 2023** – Galileo, the pan-European renewable energy development platform, today announced that it has signed its first corporate power purchase agreement (PPA) with a global corporation listed on the NYSE (New York Stock Exchange).

The purpose of the PPA is to sell electricity generated by three of Galileo's solar PV projects in Italy, aiming to decarbonise the client company's production processes. The agreement is for 10 years. The projects are located in Campania region, will have a combined capacity of 23 MW and an estimated annual production of over 40 GWh.

This PPA marks an important milestone for Galileo, which, since its establishment in 2020, has prioritised commercializing renewable energy to final customers by providing attractive solutions for industrial partners, ensuring stable revenue streams for its projects.

The transaction highlights the growing interest and demand of energy-intensive corporations, across Europe, for the development of renewable energy projects.

*"We are very pleased to have signed this agreement with a leading global industrial company. Selling long-term energy to a high-profile customer reflects the quality of our projects and our ability to support customers in their energy transition. Demand for this commercial solution is rapidly growing across Europe, and we are already working on similar initiatives in several markets."* said Paolo Grossi, Galileo's Chief Commercial Officer.

### About Galileo

Galileo is a pan-European renewable energy development and investment platform. It was created in 2020 with the mission of making a meaningful and substantial contribution to the energy transition in Europe, based on the industrial view that the combination of four key skills makes the difference in successfully addressing the new era of renewables: competitive development of projects, direct sale of green electricity to final consumers, professional energy management, and innovative financing solutions. As of today, Galileo has an active pipeline of over 10 GW of solar PV, onshore and offshore wind, and storage projects across ten European countries. Galileo is led by Ingmar Wilhelm, business developer and entrepreneur in the field of renewables and energy transition, supported by a management team with a long international track record, and by four institutional investors: Infratil Limited, the Commonwealth Superannuation Corporation (CSC), the New Zealand Superannuation Fund (NZ Super Fund), and Morrison & Co Growth Infrastructure Fund (MGIF).

[www.galileo.energy](http://www.galileo.energy)

### Contacts

Galileo Green Energy GmbH  
Dufourstrasse 49, CH 8008 Zurich  
E-Mail: [info@galileo.energy](mailto:info@galileo.energy)  
Phone: +41 44 505 63 38