



NEW STEP FORWARD BY LUPIAE MARIS, THE FLOATING OFFSHORE WIND JOINT VENTURE IN APULIA (ITALY): THE PROJECT FILES ITS ENVIRONMENTAL IMPACT ASSESSMENT APPLICATION

Zurich/Milan/Bari, 16 January 2023. On 30 December 2022, Lupiae Maris, the Joint Venture to develop a 525MW floating offshore wind project in Apulia (Italy), filed its Environmental Impact Assessment (EIA) application to the Italian Ministry of Environment and Energy Security and to the Ministry of Culture. Such application is a key milestone towards obtaining planning permission (*Autorizzazione Unica*) to build and operate the plant.

Lupiae Maris foresees the installation of 35 floating wind turbines in the Southern Adriatic Sea largely off the coasts of Brindisi and Lecce. After over two years of environmental studies and project development, Lupiae Maris is one of Italy's most mature offshore wind projects and among the first ones to file its EIA application to the Ministry.

The Project's sponsors, Hope Group, the Apulia-based developer, and Galileo, the pan-European renewable energy development platform, further confirm the launch of a campaign in Spring 2023 to precisely assess the wind resource at sea.

"We filed the documentation to initiate the EIA application of Lupiae Maris and we thank the several Italian and international players and bodies which, over the last two years, have contributed to the design of the Project by using some of the most advanced technologies in the sector. It is a very important step, that complies with all regulatory provisions, for the actual implementation of the floating offshore wind technology in Italy. We are open to dialogue and look forward to collaborating with the authorities and with the offshore wind supply chain, as well as engaging the local communities in order to complete all administrative procedures on schedule: we foresee to realize a wind farm that will be able to generate, at an affordable price, around 1.5 billion renewable kWh per year, i.e. the annual requirement of over 500,000 families", states Francesco Dolzani, Chairman of Lupiae Maris and Business Development Director of Galileo in Italy.

About Hope Group

Based in Apulia, Italy, the Hope Group is a new company active in the renewable energy sector. Its main activities relate to the integration of the renewable supply chain with the production of green hydrogen, a driver considered essential to increase the penetration of renewable energy sources in the electricity market.

The current pipeline under development by the Hope Group already exceeds 3 GW of capacity and consists of onshore wind, offshore wind, and Solar PV plants, especially Agri-PV plants or on exhausted quarries. The two most traditional technologies of the RES world are also joined by the production of biofuels through anaerobic digestion processes, thanks to agricultural and animal by-products, in which Hope's managers have a consolidated experience. Founded by the merge of three ventures, which combine their different specific skills and backgrounds (technological, financial and institutional) to reach a common goal, today Hope has consolidated its structures to launch an investment plan aimed at playing a leading role in the Italian and international market. The Hope Group today boasts, thanks to its corporate structure and its managers, one of the most relevant track records in the Italian market and has a set of skills that will allow it to play a leading role in the energy transition.

www.hopegroup.it

About Galileo

GALILEO is a pan-European, multi-technology renewable energy development and investment platform. It was created in 2020 with the mission of making a meaningful and substantial contribution to the energy transition in Europe, based on the industrial view that the combination of four key skills makes the difference in successfully addressing the new era of renewables: competitive development of projects, direct sale of green electricity to final consumers, professional energy management, and innovative financing solutions. As of today, GALILEO has an active pipeline of over 7 GW of solar PV, wind and storage projects across eight European countries. GALILEO is led by Ingmar WILHELM, business developer and entrepreneur in the field of renewables and energy transition, and is supported by four institutional investors: Infratil Limited, the Commonwealth Superannuation Corporation (CSC), the New Zealand Superannuation Fund (NZ Super Fund), and Morrison & Co Growth Infrastructure Fund (MGIF), which are committed to long term investment in the development of renewable energy projects in Europe.

www.galileo.energy

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