

PRESS RELEASE

GALILEO GREEN ENERGY ANNOUNCES FURTHER SENIOR MANAGEMENT HIRE

Olivier Renon joins as Chief Development Officer

MILAN, 18 October 2021. Galileo Green Energy (GGE), the pan-European development and investment platform for renewable energy, is pleased to announce that Olivier Renon has joined GGE as Chief Development Officer.

Olivier brings 20 years of experience in the energy and renewables sector, with a particular focus on large-scale ground-based solar PV plants and most suitable business models since 2008. The GGE executive management team is being built by Ingmar Wilhelm, CEO, to lead and oversee all development, investment and operating activities in mainstream renewable energy and supporting technologies across Europe.

“The global development experience and deep solar sector expertise that Olivier brings is very complementary and additive to the Galileo Green Energy team. Olivier will drive our ongoing business development efforts spanning from solar PV to storage projects and including both onshore and offshore wind initiatives as well. Leveraging his many successful global experiences on four different continents, Olivier will play a leading role in the future development of Galileo Green Energy. We are very happy to have him on our team, which is already covering 6 large and attractive markets across Europe”, says Ingmar Wilhelm.

“I am delighted to be joining the Galileo Green Energy team and contributing my global experience to lead its business development efforts. I am impressed by the skills, the diversity and the overall professional approach to the business that Galileo demonstrates. This is such an interesting time for the renewable energy sector in Europe; our team and our partners are excited to take a highly proactive role in it.”, commented Olivier Renon who was previously Executive Vice-President and Global Head of Business Development at Sonnedix.

Since inception in early 2020, GGE has grown its development pipeline to over 2GW including solar PV, energy storage and wind projects in Germany, Ireland, Italy, Spain, Sweden and the UK. Further European markets including France and Poland will be addressed during the year.

Contact

Ingmar Wilhelm, Galileo Green Energy
Massimo Donelli, Mediafaber Consulting
mediarelations@galileogreenenergy.com
www.galileogreenenergy.com

Short bio of Olivier Renon Chief Development Officer

Olivier Renon comes with 15 years of experience in acquiring, developing, financing and realising solar PV projects globally.

Before joining Galileo Green Energy, Olivier worked at global solar independent power producer Sonnedix for over 9 years, latterly as Executive Vice-President and Global Head of Business Development, overseeing a team of professionals across Europe, Japan, Chile and the USA, establishing a multi-GW global project pipeline. Olivier drove the company's strategic shift from government backed PPAs to non-subsidized offtake arrangements, and from an inorganic growth path to a green-field development focused approach. Olivier previously started and led country activities of the company in South Africa, Chile, and Japan. He and his teams successfully delivered hundreds of MWs of assets to financial closing and commercial operations in each of these markets.

Earlier in his career, Olivier worked for US-based major utility AES Corp and spearheaded its renewables presence in France. He started his professional life as a nuclear engineer, improving reactor's design for EDF in France and AECL in Canada. Olivier holds a mechanical engineering master's degree from the Ecole Centrale in France and an MBA from the Sorbonne graduate school of business in Paris.

About GGE

GGE has been created with an industrial view on the energy sector in which the combination of four key skills makes the difference in successfully addressing the new era of renewables: competitive development of projects, sale of electricity to final consumers, energy management and innovative financing solutions.

With this view in mind, Ingmar Wilhelm, business developer and entrepreneur in the world of renewables and the energy transition, and the international investment manager Morrison & Co., with their deep experience in the sector of infrastructure and renewable energy both in private and listed markets, have created the new GGE platform in February 2020.

GGE is a company with a long-term view on the energy market which has gathered financial support from four major Australasian investors. Two are from Australia: the Commonwealth Superannuation Corporation (CSC), which has over 30 years' experience in providing superannuation services to employees of the Australian Government and members of the Australian Defence Force; and Morrison & Co Growth Infrastructure Fund (MGIF), a vehicle managed by Morrison & Co, established in 2018 to provide institutional and high-level investors with access to investments in unlisted and sustainable infrastructure assets. Two further investors are from New Zealand: Infratil Limited, an infrastructure investment company listed on both the New Zealand and the Australian stock exchanges, which owns renewable energy, airport, data & connectivity and social infrastructure businesses; and the New Zealand Superannuation Fund (NZ Super Fund), a sovereign wealth fund established by the New Zealand government to help pre-fund the future cost of superannuation.

GGE has been provided an initial capital commitment of €220 million, with Infratil contributing 40%, and CSC, NZ Super Fund and MGIF contributing 20% each.